RESOLUTION NO.

A RESOLUTION TO LEVY TAXES FOR THE FISCAL YEAR JULY 1, 2024 THROUGH JUNE 30, 2025

RECITALS:

- A. Oregon statute (ORS 294.326) requires municipalities to prepare and adopt a financial plan (budget) containing estimates of revenues and expenditures in compliance with Oregon budget laws prior to making expenditures or tax certification.
- B. The City of Central Point changed from an annual to a biennial budget cycle in June, 2015; therefore this coming fiscal year 2024/25 is the second period of the 2023/25 biennial budget.
- C. A public hearing was duly held by the City Council of Central Point, Oregon on June 8, 2023 and the biennial budget was adopted in the amount of \$58,278,075.

The City of Central Point resolves as follows:

To levy taxes for the second period of the biennial budget beginning fiscal year July 1, 2024 and ending June 30, 2025.

Section 1.

As authorized by law and the Charter of the City of Central Point, Oregon, there is hereby levied upon the taxable property of said city as shown on the tax rolls of Jackson County, Oregon, for the fiscal period July 1, 2024 through June 30, 2025, the rate of \$4.47 per \$1,000 of assessed valuation for general government purposes, as follows:

	Subject to	Not Subject to	
General Government	Measure 5 Limits	<u>Measure 5 Limits</u>	<u>Total</u>
ASSESSED LEVY	\$4.47		\$4.47

Section 2.

The Finance Director is hereby directed to certify to the Assessor of Jackson County, Oregon, the levy of taxes of the City of Central Point, Oregon, and to take all other steps with regard to said budget and levy as required by law.

Passed by the Council and signed by me in authentication of its passage this 27th Day of June, 2024.

Mayor Hank Williams

ATTEST:

City Recorder