

**NOTICE OF BUDGET HEARING**

A public meeting and hearing of the Central Point Council will be held on June 11, 2015 at 7 pm at 140 South Third Street, Central Point, Oregon. The purpose of this meeting is to discuss a biennial budget for fiscal years July 1, 2015 - June 30, 2016 and July 1, 2016 - June 30, 2017 as approved by the Central Point Budget Committee. A public hearing will be held for citizens wishing to comment on the budget and the use of State Revenue Sharing funds. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Finance Office located in city hall, between the hours of 9 a.m. and 4:00 p.m., or online at [www.centralpointoregon.gov](http://www.centralpointoregon.gov). This is the first year for the City to budget for a biennial budget period. The budget was prepared on a basis of modified accrual accounting that is the same as the preceding years.

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Email: [bev.adams@centralpointoregon.gov](mailto:bev.adams@centralpointoregon.gov)**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Biennial
	2013-2014	This Year 2014-2015	Budget 2015-2017
Beginning Fund Balance/Net Working Capital	7,565,324	7,313,215	7,893,069
Fees, Licenses, Permits, Fines, Assessments & Other Service	7,375,872	7,039,950	16,353,950
Federal, State and all Other Grants, Gifts, Allocations and	2,358,107	1,689,970	3,568,518
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	298,800	199,000	537,250
All Other Resources Except Current Year Property Taxes	2,153,428	2,082,800	4,785,300
Current Year Property Taxes Estimated to be Received	4,308,261	4,506,000	9,693,000
<b>Total Resources</b>	<b>24,059,792</b>	<b>22,830,935</b>	<b>42,831,087</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	7,055,084	7,604,010	16,256,749
Materials and Services	6,020,650	6,491,640	13,980,525
Capital Outlay	1,325,433	1,041,000	2,843,800
Debt Service	1,084,369	1,087,200	2,689,480
Interfund Transfers	298,800	199,000	748,250
Contingencies	0	451,000	539,100
Special Payments	0	0	0
Unappropriated Ending Balance & Reserved for Future Expenditure	8,275,456	5,957,085	5,773,183
<b>Total Resources</b>	<b>24,059,792</b>	<b>22,830,935</b>	<b>42,831,087</b>

**FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT/PROGRAM**

Name of Organizational Unit or Program	FTE for that unit or program		
Administration	1,383,731	1,509,250	3,158,350
FTE	6.50	5.50	5.50
Finance	762,600	775,600	1,617,300
FTE	7.00	6.00	6.00
Police	3,947,262	4,308,665	8,910,275
FTE	28.50	30.00	31.00
Community Development	532,215	576,450	1,518,070
FTE	4.50	4.50	6.50
Parks & Recreation	1,336,485	1,401,090	3,184,920
FTE	6.15	6.15	6.15
Public Works	6,873,565	7,166,450	16,193,159
FTE	20.85	20.85	19.85
Not Allocated to Organizational Unit or Program	9,223,934	7,093,430	8,249,013
FTE	0	0	0
<b>Total Requirements</b>	<b>24,059,792</b>	<b>22,830,935</b>	<b>42,831,087</b>
<b>Total FTE</b>	<b>73.50</b>	<b>73.00</b>	<b>75.00</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING**

Programs and activities are consistent with prior years. No significant changes to report.

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	FY 2013/2014	This FY 2014/2015	Next Two FY 2015/2017
Permanent Rate Levy (rate limit <b>\$5.8328 per \$1,000</b> )	<b>\$4.47</b>	<b>\$4.47</b>	<b>\$4.47</b>
Local Option Levy	<b>0</b>	<b>0</b>	<b>0</b>
Levy For General Obligation Bonds	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$162,490	\$0
Other Borrowings	\$8,610,416	\$0
<b>Total</b>	<b>\$8,772,906</b>	<b>\$0</b>